

**FINAL BUDGET  
CLARK COUNTY STADIUM AUTHORITY  
FISCAL YEAR 2023**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY  
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/21 (1)	ESTIMATED CURRENT YEAR 06/30/22 (2)	BUDGET YEAR 06/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/23 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>REVENUES:</b>					
Property Taxes	0	0	0	0	0
Other Taxes	21,044,062	47,200,000	51,000,000	0	51,000,000
Licenses and Permits	0	0	0	0	0
Intergovernmental Resources	0	0	0	0	0
Charges for Services	0	0	0	0	0
Fines and Forfeits	0	0	0	0	0
Special Assessment	0	0	0	0	0
Miscellaneous	550,630,250	284,595	460,667	0	460,667
<b>TOTAL REVENUES</b>	<b>571,674,312</b>	<b>47,484,595</b>	<b>51,460,667</b>	<b>0</b>	<b>51,460,667</b>
<b>EXPENDITURES-EXPENSES:</b>					
General Government	27,116,939	750,000	2,366,060	0	2,366,060
Judicial	0	0	0	0	0
Public Safety	0	0	0	0	0
Public Works	0	0	0	0	0
Sanitation	0	0	0	0	0
Health	0	0	0	0	0
Welfare	0	0	0	0	0
Culture and Recreation	0	0	0	0	0
Community Support	0	0	0	0	0
Intergovernmental Expenditures	0	0	0	0	0
Contingencies	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Utility Enterprises	0	0	0	0	0
Hospitals	0	0	0	0	0
Transit Systems	0	0	0	0	0
Airports	0	0	0	0	0
Other Enterprises	0	0	0	0	0
Debt Service: - Principal	2,545,000	3,365,000	4,240,000	0	4,240,000
Debt Service: - Interest	32,115,000	31,987,750	31,819,500	0	31,819,500
Interest Cost\Fiscal Charges	250	250	250	0	250
<b>TOTAL EXPENDITURES-EXPENSES</b>	<b>61,777,189</b>	<b>36,103,000</b>	<b>38,425,810</b>	<b>0</b>	<b>38,425,810</b>
Excess of Revenues over (under) Expenditures-Expenses	509,897,123	11,381,595	13,034,857	0	13,034,857

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY  
 SCHEDULE S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS				
	ACTUAL PRIOR YEAR 06/30/21 (1)	ESTIMATED CURRENT YEAR 06/30/22 (2)	BUDGET YEAR 06/30/23 (3)	PROPRIETARY FUNDS BUDGET YEAR 06/30/23 (4)	FINAL TOTAL (MEMO ONLY) COLUMNS 3+4 (5)
<b>OTHER FINANCING SOURCES (USES):</b>					
Proceeds of Medium/Long-Term Debt	0	0	0	0	0
Sale of General Fixed Assets	0	0	0	0	0
Operating Transfers (in)	38,262,038	50,440,052	67,009,260	0	67,009,260
Operating Transfers (out)	38,262,038	50,440,052	67,009,260	0	67,009,260
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income)	509,897,123	11,381,595	13,034,857	0	13,034,857
<b>FUND BALANCE JULY 1, BEGINNING OF YEAR:</b>	<b>(426,946,631)</b>	<b>82,950,492</b>	<b>94,332,087</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
Prior Period Adjustments	0	0	0	XXXXXXXXXX	XXXXXXXXXX
Residual Equity Transfers	0	0	0	XXXXXXXXXX	XXXXXXXXXX
<b>FUND BALANCE JUNE 30, END OF YEAR:</b>	<b>82,950,492</b>	<b>94,332,087</b>	<b>107,366,944</b>	<b>XXXXXXXXXX</b>	<b>XXXXXXXXXX</b>
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 82,950,492</b>	<b>\$ 94,332,087</b>	<b>\$ 107,366,944</b>		

**SCHEDULE A - ESTIMATED REVENUES AND OTHER RESOURCES  
GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES**

Budget for Fiscal Year Ending June 30, 2023

Budget Summary For Clark County Stadium Authority  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	FINAL  TOTAL (8)
FUND NAME								
Stadium Authority					51,050,000		1,650	51,051,650
Stadium Authority Waterfall Residual	7,813,730				115,000		8,480,301	16,409,031
UNLV Contributions								0
Stadium Authority Capital Project	9,842,369				1,000			9,843,369
Stadium Authority Debt Service	76,675,988				294,667		58,527,309	135,497,964
<b>Subtotal Governmental Fund Types, Expendable Trust Funds</b>	94,332,087	0	0	0.0000	51,460,667	0	67,009,260	212,802,014
<b>PROPRIETARY FUNDS</b>								
	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>SUBTOTAL PROPRIETARY FUNDS</b>	XXXXXXXX				XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>TOTAL ALL FUNDS</b>	94,332,087	0	0	0	51,460,667	0	67,009,260	212,802,014

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2023

Budget Summary For Clark County Stadium Authority  
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS		SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES, AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	FINAL TOTAL (8)
Stadium Authority	R			2,366,060			48,685,590		51,051,650
Stadium Authority Waterfall Residual	R						8,480,301	7,928,730	16,409,031
UNLV Contributions	R								0
Stadium Authority Capital Project	C						9,843,369		9,843,369
Stadium Authority Debt Service	D			36,059,750				99,438,214	135,497,964
<b>SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued)</b>		0	0	38,425,810	0	0	67,009,260	107,366,944	212,802,014

\*FUND TYPES: R - Special Revenue  
C - Capital Projects  
D - Debt Service  
T - Expendable Trust

\*\* Include Debt Service requirements in this column.  
\*\*\* Capital Outlay must agree with CIP.

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
<u>REVENUES</u>			TENTATIVE APPROVED	FINAL APPROVED
Taxes				
Room Tax	21,044,062	47,200,000	51,000,000	51,000,000
Miscellaneous				
Interest Earnings	(135,187)	75,000	50,000	50,000
Subtotal Revenues	20,908,875	47,275,000	51,050,000	51,050,000
Operating Transfer In (Schedule T)				
From Fund 4960 (Stadium Authority Capital Project)			1,650	1,650
<b>BEGINNING FUND BALANCE</b>	10,970,683	2,178,913	0	0
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	10,970,683	2,178,913	0	0
<b>TOTAL AVAILABLE RESOURCES</b>	31,879,558	49,453,913	51,051,650	51,051,650
<u>EXPENDITURES</u>				
General Government				
Other				
Services & Supplies	592,268	750,000	2,366,060	2,366,060
Subtotal Expenditures	592,268	750,000	2,366,060	2,366,060
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2965 (Stadium Authority Waterfall Residual)	10,335,621	1,730,639	8,480,301	8,480,301
To Fund 3960 (Stadium Authority Debt Service)	18,772,756	46,973,274	40,205,289	40,205,289
Subtotal	29,108,377	48,703,913	48,685,590	48,685,590
<b>ENDING FUND BALANCE</b>	2,178,913	0	0	0
<b>TOTAL FUND COMMITMENTS AND FUND BALANCE</b>	31,879,558	49,453,913	51,051,650	51,051,650

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2960  
Stadium Authority

	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
<b>REVENUES</b>			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	22,616	87,000	115,000	115,000
Subtotal Revenues	22,616	87,000	115,000	115,000
OTHER FINANCING SOURCES (specify)				
Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority)	10,335,621	1,730,639	8,480,301	8,480,301
BEGINNING FUND BALANCE	6,368,493	7,726,730	7,813,730	7,813,730
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	6,368,493	7,726,730	7,813,730	7,813,730
TOTAL AVAILABLE RESOURCES	16,726,730	9,544,369	16,409,031	16,409,031
<b>EXPENDITURES</b>				
Subtotal Expenditures	0	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T) To Fund 3960 (Stadium Authority Debt Service)	9,000,000	1,730,639	8,480,301	8,480,301
Subtotal	9,000,000	1,730,639	8,480,301	8,480,301
ENDING FUND BALANCE	7,726,730	7,813,730	7,928,730	7,928,730
TOTAL FUND COMMITMENTS AND FUND BALANCE	16,726,730	9,544,369	16,409,031	16,409,031

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2965  
Stadium Authority Waterfall Residual

<u>REVENUES</u>	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
			TENTATIVE APPROVED	FINAL APPROVED
Subtotal Revenues		0	0	0
BEGINNING FUND BALANCE			0	0
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE			0	0
TOTAL AVAILABLE RESOURCES		0	0	0
<u>EXPENDITURES</u>				
Subtotal Expenditures		0	0	0
ENDING FUND BALANCE		0	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE		0	0	0

Note: Fund was created in FY 2022

Note: No activity is anticipated in FY 2023

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 2966  
UNLV Contributions



	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING 06/30/2023	
<u>REVENUES</u>			TENTATIVE APPROVED	FINAL APPROVED
Miscellaneous				
Interest Earnings	10,831	5,500	1,000	1,000
Other - Personal Seat Licenses	550,535,713			
Subtotal Revenues	550,546,544	5,500	1,000	1,000
OTHER FINANCING SOURCES (specify)				
Operating Transfer In (Schedule T)				
BEGINNING FUND BALANCE	(514,025,843)	9,842,369	9,842,369	9,842,369
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	(514,025,843)	9,842,369	9,842,369	9,842,369
TOTAL AVAILABLE RESOURCES	36,520,701	9,847,869	9,843,369	9,843,369
<u>EXPENDITURES</u>				
General Government				
Other				
Capital Outlay	26,524,671			
Subtotal Expenditures	26,524,671	0	0	0
OTHER USES				
Contingency (not to exceed 3% of Total Expenditures)				
Operating Transfers Out (Schedule T)				
To Fund 2960 (Stadium Authority)			1,650	1,650
To Fund 3960 (Stadium Authority Debt Service)	153,661	5,500	9,841,719	9,841,719
Subtotal	153,661	5,500	9,843,369	9,843,369
ENDING FUND BALANCE	9,842,369	9,842,369	0	0
TOTAL FUND COMMITMENTS AND FUND BALANCE	36,520,701	9,847,869	9,843,369	9,843,369

Clark County Stadium Authority  
(Local Government)

SCHEDULE B

Fund 4960  
Stadium Authority Capital Project

<b>REVENUES</b>	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR ENDING 06/30/2021	ESTIMATED CURRENT YEAR ENDING 06/30/2022	BUDGET YEAR ENDING TENTATIVE APPROVED	BUDGET YEAR ENDING FINAL APPROVED 06/30/2023
Miscellaneous				
Interest Earnings	196,277	117,095	294,667	294,667
<b>OTHER FINANCING SOURCES (Specify)</b>				
Operating Transfers in (Schedule T)				
From Fund 2960 (Stadium Authority)	18,772,756	46,973,274	40,205,289	40,205,289
From Fund 2965 (Stadium Authority Waterfall Residual)	9,000,000	1,730,639	8,480,301	8,480,301
From Fund 4960 (Stadium Authority Capital Project)	153,661	5,500	9,841,719	9,841,719
Subtotal	27,926,417	48,709,413	58,527,309	58,527,309
Subtotal Revenues	28,122,694	48,826,508	58,821,976	58,821,976
<b>BEGINNING FUND BALANCE</b>	69,740,036	63,202,480	76,675,988	76,675,988
Prior Period Adjustments				
Residual Equity Transfers				
<b>TOTAL BEGINNING FUND BALANCE</b>	69,740,036	63,202,480	76,675,988	76,675,988
<b>TOTAL AVAILABLE RESOURCES</b>	97,862,730	112,028,988	135,497,964	135,497,964
<b>EXPENDITURES AND RESERVES</b>				
TYPE: G.O. Revenue Supported Bonds				
Principal	2,545,000	3,365,000	4,240,000	4,240,000
Interest	32,115,000	31,987,750	31,819,500	31,819,500
Fiscal Agent Charges				
Reserves - Increase or (Decrease)				
Other (specify) Services*	250	250	250	250
Subtotal	34,660,250	35,353,000	36,059,750	36,059,750
Reserves - Bond Proceeds	36,152,451	36,117,554	36,313,831	36,313,831
Reserves - Bond Proceeds Replenishment		9,299,999	23,287,507	23,287,507
Reserves - Room Tax Revenues	18,407,687	20,110,804	28,591,105	28,591,105
<b>TOTAL RESERVED (MEMO ONLY)</b>	54,560,138	65,528,357	88,192,443	88,192,443
<b>ENDING FUND BALANCE</b>	63,202,480	76,675,988	99,438,214	99,438,214
<b>TOTAL COMMITMENTS AND FUND BALANCE</b>	97,862,730	112,028,988	135,497,964	135,497,964

\* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2024 is \$36,782,500

Clark County Stadium Authority  
(Local Government)

SCHEDULE C

Fund 3960  
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED  
 GENERAL OBLIGATION BONDS, REVENUE BONDS,  
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND  
 SPECIAL ASSESSMENT BONDS

\* - TYPE  
 1 - General Obligation Bonds  
 2 - G.O. Revenue Supported Bonds  
 3 - G.O. Special Assessment Bonds  
 4 - Revenue Bonds  
 5 - Medium -Term Financing

6 - Medium -Term Financing - Lease Purchase  
 7 - Capital Leases  
 8 - Special Assessment Bonds  
 9 - Mortgages  
 10 - Other (Specify Type)  
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/2022	(9) (10) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/23		(11) (9)+(10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
<b>FUND: Stadium Authority Debt Service</b>										
Clark County Stadium Authority Bonds Series 2018A	2	30 yrs	645,145,000	05/01/18	05/01/48	4.00/ 5.00	636,390,000	31,819,500	4,240,000	36,059,500
<b>TOTAL - ALL DEBT SERVICE</b>			645,145,000				636,390,000	31,819,500	4,240,000	36,059,500

Stadium Authority Debt Service (3960)  
 (Local Government)

SCHEDULE C-1 - INDEBTEDNESS

Stadium Authority Budget Fiscal Year 2023

Transfer Schedule for Fiscal Year 2023

FUND TYPE	TRANSFERS IN			TRANSFERS OUT		
	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
<b>SPECIAL REVENUE FUNDS</b>						
Stadium Authority (2960)	Stadium Authority Capital Project (4960)	8	1,650	Stadium Authority Waterfall Residual (2965)	6	8,480,301
				Stadium Authority Debt Service (3960)	9	40,205,289
Stadium Authority Waterfall Residual (2965)	Stadium Authority (2960)	5	8,480,301	Stadium Authority Debt Service (3960)	9	8,480,301
<b>SUBTOTAL</b>			8,481,951			57,165,891
<b>CAPITAL FUNDS</b>						
Stadium Authority Capital Project (4960)				Stadium Authority (2960)	5	1,650
				Stadium Authority Debt Service (3960)	9	9,841,719
<b>SUBTOTAL</b>			0			9,843,369
<b>DEBT SERVICE FUNDS</b>						
Stadium Authority Debt Service (3960)	Stadium Authority (2960)	5	40,205,289			
	Stadium Authority Waterfall Residual (2965)	6	8,480,301			
	Stadium Authority Capital Project (4960)	8	9,841,719			
<b>SUBTOTAL</b>			58,527,309			0
<b>TOTAL TRANSFERS</b>			67,009,260			67,009,260

CLARK COUNTY STADIUM AUTHORITY  
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION